



GROUP HOLDINGS

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TCC Group Holdings
FY25 Q2 Financial Results

FY25 Q2 Business Review

FY25 Q2 Highlights

Revenue

NT\$ **35.4B**

-9.3%
YoY

Gross Margin

15.1%

-401bps
YoY

EBITDA Margin

16.5%

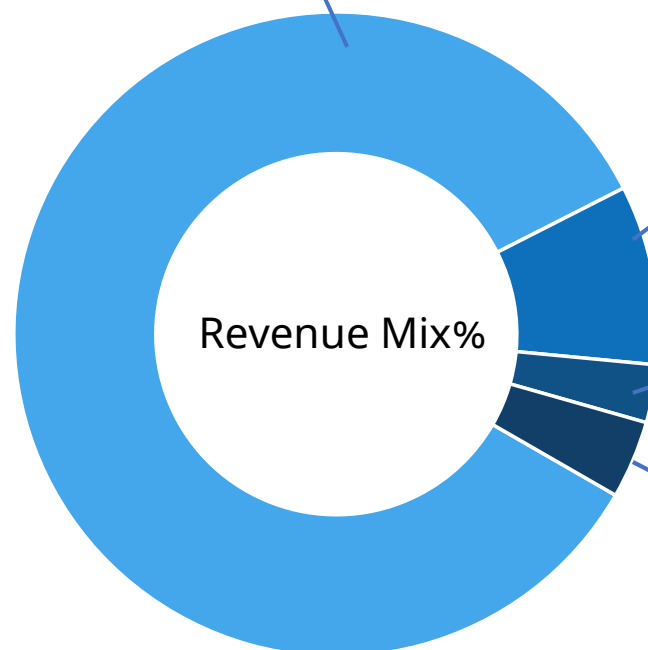
-411bps
YoY

EPS

NT\$ **0.00**

-100%
YoY

Cement **84%**



Energy **9%**

Social
Transition Energy **3%**

Others **4%**

FY25 Q2 Financial Statements

FY25 Q2 Consolidated Statements of Comprehensive Income

Selected Items from Statements of Comprehensive Income

NT\$ M	FY25 Q2	FY24 Q2	YoY	FY25 Q1	QoQ
Revenue	35,354	38,969	-9.3%	34,956	1.1%
Gross Profits	5,347	7,456	-28.3%	5,894	-9.3%
Gross Margin	15.1%	19.1%	-401bps	16.9%	-174bps
Operating Expenses	-4,232	-3,130	35.2%	-3,592	17.8%
Operating Income	1,114	4,325	-74.2%	2,301	-51.6%
Operating Margin	3.2%	11.1%	-795bps	6.6%	-343bps
Non-Operating Income/expenses	65	1,138	-94.3%	-409	-115.9%
Income Taxes	-449	-1,954	-77.0%	-1,124	-60.0%
Net Income	730	3,509	-79.2%	768	-5.0%
Net Income Attributable to Shareholders of the Parent Company	433	2,267	-80.9%	527	-17.8%
EPS (NT\$)	0.00	0.25	-100.0%	0.07	-100.0%
EBITDA	5,850	8,058	-27.4%	6,743	-13.2%
EBITDA Margin	16.5%	20.7%	-411bps	19.3%	-274bps

(1) EBITDA=Operating Income + Depreciation & Amortization

FY25 1H Consolidated Statements of Comprehensive Income

Selected Items from Statements of Comprehensive Income

NT\$ M	FY25 1H	FY24 1H	YoY
Revenue	70,311	64,513	9.0%
Gross Profits	11,241	11,343	-0.9%
Gross Margin	16.0%	17.6%	-160bps
Operating Expenses	-7,825	-5,818	34.5%
Operating Income	3,416	5,525	-38.2%
Operating Margin	4.9%	8.6%	-371bps
Non-Operating Income/expenses	-344	3,289	-110.5%
Income Taxes	-1,573	-3,066	-48.7%
Net Income	1,498	5,749	-73.9%
Net Income Attributable to Shareholders of the Parent Company	961	4,223	-77.2%
EPS (NT\$)	0.07	0.51	-86.3%
EBITDA	12,593	12,193	3.3%
EBITDA Margin	17.9%	18.9%	-99bps

(1) EBITDA=Operating Income + Depreciation & Amortization

FY25 Q2 Consolidated Balance Sheets

NT\$ M	FY25 Q2		FY24 Q2		FY25 Q1	
Cash, Cash Equivalents & Current Financial Assets	107,885	19.0%	109,416	18.8%	127,938	20.5%
Notes & Accounts Receivable	26,715	4.7%	30,808	5.3%	29,174	4.7%
Inventories	18,344	3.2%	18,908	3.2%	21,854	3.5%
Property, Plant and Equipment	213,031	37.6%	201,953	34.6%	224,833	36.1%
Total Assets	566,872	100.0%	583,500	100.0%	622,720	100.0%
Short-term Loans	20,929	3.7%	33,735	5.8%	28,772	4.6%
Current Portion of Long-term Loans & Bonds Payable	11,846	2.1%	5,687	1.0%	33,533	5.4%
Notes & Accounts Payable	14,219	2.5%	20,550	3.5%	17,779	2.9%
Bonds Payable	101,825	18.0%	82,589	14.2%	101,627	16.3%
Long-term Loans	57,976	10.2%	62,152	10.7%	41,809	6.7%
Total Liabilities	289,988	51.2%	286,313	49.1%	305,686	49.1%
Ordinary Shares	75,512	13.3%	75,512	12.9%	75,512	12.1%
Preferred Shares	2,000	0.4%	2,000	0.3%	2,000	0.3%
Total Equity	276,884	48.8%	297,188	50.9%	317,034	50.9%
Equity attributable to shareholders of the Corporation	220,371	38.9%	239,363	41.0%	255,285	41.0%
Book Value per Share (NT\$)	28.50		30.96		33.02	
Net Debt	70,032		51,346		57,100	
Net Debt/EBITDA	2.78		2.11		2.12	

FY25 Q2 Consolidated Cash Flows

Selected Items from Cash Flows

NT\$ M	FY25 1H	FY24 1H	FY25 Q1
Beginnig Balance	77,765	66,367	77,765
Income beofre Tax	3,072	8,814	1,892
Depreciation & Amortization	9,177	6,668	4,442
Other Operating Sources/Uses	-611	-5,248	496
Cash from Operating Activities	11,638	10,234	6,830
Net CAPEX	-12,441	-15,500	-8,546
Other Investing Sources/Uses	-2,994	-8,653	-4,612
Cash from Investing Activities	-15,435	-24,152	-13,158
Dividends Paid	-2,759	-1,375	-
Bonds Payable	11,505	-12,606	11,505
Other Financing Sources/Uses	-6,530	38,294	6,419
Cash from Financing Activities	2,216	24,313	17,924
Effect of Exchange Rates on Cash	-3,935	2,490	321
Ending Balance	72,248	79,251	89,680
Free Cash Flow	-803	-5,266	-1,717

(1)Free Cash Flow= Cash from Operating Activities + Net CAPEX



THANK YOU

台泥企業團 THE FUTURE IS WORTH IT

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